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Richard Calanni

WALSH SECURITIES, INC.

Plaintiff,

-vs-

CRISTO PROPERTY MANAGEMENT LTD.,
et als.

Defendant,

: UNITED STATES DISTRICT COURT
: FOR THE DISTRICT OF NEW JERSEY
:
: CIVIL ACTION NO.: CV973496 (WJB)

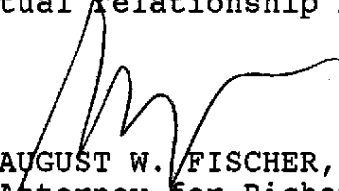
: ANSWER TO CROSS-CLAIM OF
: COASTAL TITLE AGENCY

This defendant, RICHARD CALANNI, by way of answer to the cross-claim states:

1. With regard to the allegations of Counts One through Five this defendant makes no response since the same are not directed against him.

2. This defendant states that there is no basis for any contribution, nor has he been in anyway negligent toward this co-defendant, nor is there any contractual relationship between these defendants.

Dated: April 17, 1998


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